



## **BEARFACTS 1997 – 2007**

### **Mingo , West Virginia [54059]**

Mingo is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2007 population of 26,676 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Mingo had a per capita personal income (PCPI) of \$25,793. This PCPI ranked 30th in the state and was 88 percent of the state average, \$29,385, and 67 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.9 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 4.9 percent. In 1997 the PCPI of Mingo was \$17,419 and ranked 27th in the state. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Mingo had a total personal income (TPI) of \$688,062\*. This TPI ranked 23rd in the state and accounted for 1.3 percent of the state total. In 1997 the TPI of Mingo was \$531,557\* and ranked 19th in the state. The 2007 TPI reflected an increase of 6.1 percent from 2006. The 2006-2007 state change was 5.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mingo. In 2007 net earnings accounted for 53.7 percent of TPI (compared with 55.3 in 1997); dividends, interest, and rent were 8.2 percent (compared with 13.2 in 1997); and personal current transfer receipts were 38.1 percent (compared with 31.5 in 1997). From 2006 to 2007 net earnings increased 7.0 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 5.0 percent. From 1997 to 2007 net earnings increased on average 2.3 percent each year; dividends, interest, and rent decreased on average 2.1 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mingo increased from \$488,895\* in 2006 to \$534,614\* in 2007, an increase of 9.4 percent. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$433,745\* to the 2007 estimate was 2.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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